

State Treasurer

Historical Summary

OPERATING BUDGET	FY 2003 Total App	FY 2003 Actual	FY 2004 Approp	FY 2005 Request	FY 2005 Gov Rec
BY DIVISION					
Treasurer, State	1,903,000	1,813,400	1,772,600	1,893,000	1,797,800
Idaho Millennium Fund	3,579,200	3,579,200	224,700	3,533,200	1,939,700
Total:	5,482,200	5,392,600	1,997,300	5,426,200	3,737,500
BY FUND CATEGORY					
General	1,281,200	1,280,800	1,186,900	1,237,800	1,214,300
Dedicated	4,201,000	4,111,800	810,400	4,188,400	2,523,200
Total:	5,482,200	5,392,600	1,997,300	5,426,200	3,737,500
Percent Change:		(1.6%)	(63.0%)	171.7%	87.1%
BY OBJECT OF EXPENDITURE					
Personnel Costs	1,253,600	1,184,500	1,258,300	1,132,800	1,300,600
Operating Expenditures	649,300	628,900	514,300	458,100	497,200
Capital Outlay	100	0	0	0	0
Trustee/Benefit	3,579,200	3,579,200	224,700	1,645,400	0
Lump Sum	0	0	0	2,189,900	1,939,700
Total:	5,482,200	5,392,600	1,997,300	5,426,200	3,737,500
Full-Time Positions (FTP)	18.00	18.00	18.00	18.00	18.00

Department Description

The State Treasurer is one of seven statewide elected officials in Idaho. It is the responsibility of the State Treasurer to serve as the banker for all Idaho agencies and to act as custodian of the public school endowment funds. The constitutional and statutory duties of this office include: 1) the receiving of all revenues and fees due the state; 2) deposit of funds in banks throughout Idaho; 3) paying all accounts; and 4) investing surplus monies not needed for day-to-day operations.

The Idaho Millennium Fund is the repository of all funds received by the State of Idaho under the Master Tobacco Settlement Agreement reached between states and tobacco product manufacturers. These funds are managed and invested by the State Treasurer. Each year, 5% of the average market value of the Idaho Millennium Fund will be distributed and made available for legislative appropriation.